

# INVESTMENT PORTFOLIO & FUNDING QUARTERLY FACT SHEET

## Q2/09



EUROPEAN FUND FOR SOUTHEAST EUROPE

INITIATED BY KfW

MANAGED BY OPPENHEIM

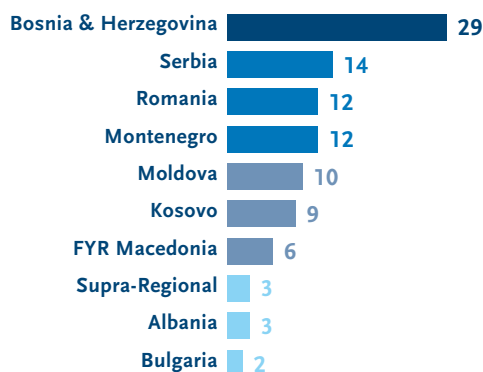
ADVISED BY CONCAP



### MAIN FEATURES OF INVESTMENT PORTFOLIO

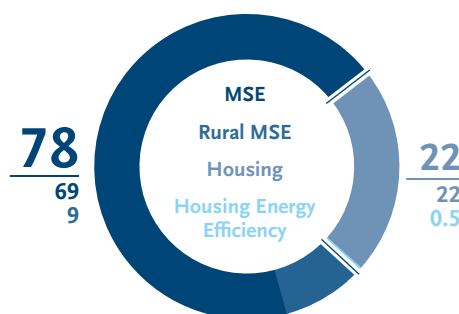
#### Investment Portfolio in %

(based on Amount)



#### Investment Portfolio by Product in %

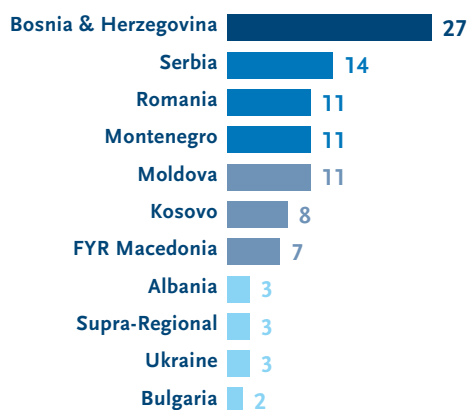
(based on Amount)



Total Portfolio 562.0 Euro million

#### Investments Approved in %

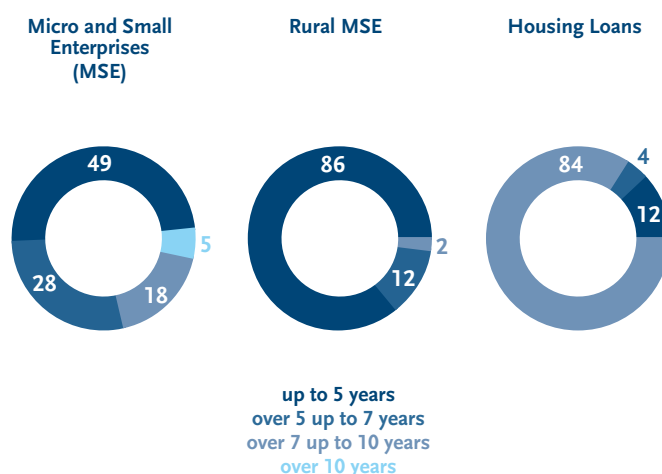
(since Inception)



Total Approvals 663.1 Euro million

#### Investment Portfolio by Original Maturity in %

(based on Amount)

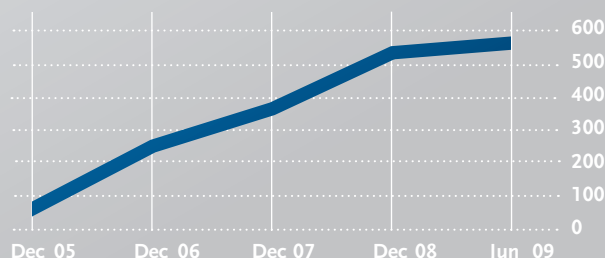


### INVESTMENT PORTFOLIO PERFORMANCE

#### Portfolio growth regaining momentum

After the slow down of growth during Q1/2009 portfolio growth has regained momentum during Q2/2009. At the end of the quarter EUR 562 million was invested in 57 institutions in 9 countries. The outlook for the upcoming months is favorable with disbursements committed and new investments in the pipeline.

Please visit our website for more information. [www.efse.lu](http://www.efse.lu)



**Active Partner Lending Institutions** 57

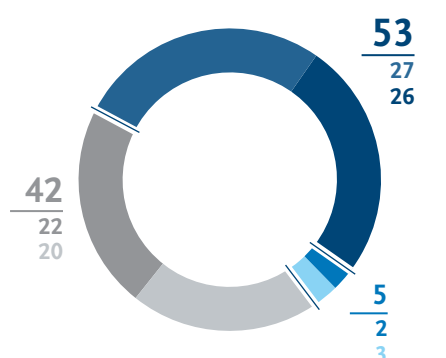
(Number of PLIs)

- 25 Commercial Banks
- 9 Microfinance Banks
- 19 Microcredit Organisations
- 4 Non Bank Financial Institutions

<b>Bosnia and Herzegovina</b> 17	<b>Montenegro</b> 5
Fima Banka, Intesa Sanpaolo Banka, NLB Tuzlanska Banka, Nova Banka Banja Luka, Raiffeisen Bank, UniCredit Bank, Volksbank, ProCredit Bank, EKI, MI-BOSPO, Mikra, Mikro Aldi, Mikrofin, Partner, Prizma, Sinergija, Sunrise	Crnogorska Komercijalna Banka, NLB Montenegrobanka, Opportunity Bank, AgroInvest, Alter Modus
<b>Serbia</b> 7	<b>FYR Macedonia</b> 4
Cacanska Banka, Komercijalna Banka, NLB Banka Belgrade, Privredna Banka, Opportunity Bank, ProCredit Bank, ProCredit Leasing	Ik Banka, NLB Tutunska Banka, TTK Banka, ProCredit Bank
<b>Kosovo</b> 6	<b>Moldova</b> 6
NLB Prishtina, Raiffeisen Bank, ProCredit Bank, FINCA International, KEP Trust, KRK	Banca Sociala, FinCom Bank, Mobiasbanca, Moldova Agroindbank, Microinvest, Rural Finance Corporation
<b>Albania</b> 3	<b>Romania</b> 6
Credins Bank, ProCredit Bank, Opportunity Albania	Banca Comerciala Carpatica, Banca Transilvania, ProCredit Bank, CAPA, Opportunity Microcredit, BT Leasing
	<b>Supra-Regional</b> 2
	ProCredit Holding, TCX
	<b>Bulgaria</b> 1
	ProCredit Bank

**Investment Portfolio by Type of PLI in %**

(based on Amount Outstanding)



Microfinance Institutions  
Microfinance Banks / Microcredit Organisations

Commercial Banks  
Large Banks / Small and Medium Banks

Non Bank Financial Institutions  
Leasing Companies / Other NBFIs

**MAIN FEATURES OF FUNDING –  
COMMITMENTS FROM INVESTORS**

	%	Euro million
<b>Notes – Senior</b>	25	169
<b>A-Shares – Senior</b>	31	207
<b>B-Shares – Mezzanine</b>	13	90
<b>C-Shares – First Loss</b>	31	206
<b>Total Commitments</b>	<b>100</b>	<b>672</b>
<b>Subscribed</b>		<b>618</b>

**Notes – Private Investors** – Sal. Oppenheim, Deutsche Bank, Omidyar Tufts Microfinance Fund, Crédit Coopératif, other private investors

**A-Shares – Mainly IFIs** – KfW, IFC, FMO, EIB, OeEB, BN & P-Good Growth Fund, other private investors

**B-Shares – Mainly IFIs** – KfW, FMO, IFC, EBRD, OeEB, BN & P-Good Growth Fund, Frankfurt School of Finance & Management

**C-Shares – Public Investors** – German Government (BMZ), European Investment Fund (as Trustee for EC), Swiss Government (SDC), Austrian Government (ADA), Government of Denmark (DANIDA), OeEB

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