

Press release

Communiqué de presse

LUXFLAG CLASSIFICATION FOR MICROFINANCE FUNDS NOW AVAILABLE VIA CCLUX

CCLux, the Luxembourg-based agency for investment fund data, has begun listing the LuxFLAG label for microfinance as a classification in its database.

The LuxFLAG label provides a distinctive accreditation to Microfinance Investment Vehicles that invest directly or indirectly in the microfinance sector, thereby raising the profile of microfinance in general and assisting such vehicles to raise capital.

The decision to list the LuxFLAG label on the CCLux database means that users of CCLux data products and the consultation portal on its website (via the pathway “Search” > “Classification type”) can rapidly identify and list accredited Microfinance Investment Vehicles. This is a further step to facilitate distribution of Microfinance Investment Vehicles, a relatively young but proven development tool.

This move follows previous successful cooperation between CCLux and LuxFLAG and is further evidence of the commitment that the Luxembourg financial centre has to development and microfinance.

About CCLux

Created in 1995, CCLux has been a wholly-owned subsidiary of the Luxembourg Stock Exchange since 2002. Its objective is to provide services based on the collection, management and dissemination of investment fund data for investors, data vendors, the media and the investment fund industry. The CCLux database contains data and documentation on over 25,000 Luxembourg and foreign types of shares. It has full coverage of all Luxembourg fund prices (NAVs).

About LuxFLAG

The Luxembourg Fund Labelling Agency (LuxFLAG) is an independent, non profit making, association created in Luxembourg in July 2006. The Agency aims to promote the raising of capital for microfinance by awarding a recognisable label to eligible Microfinance Investment Vehicles (MIV). The objective of the LuxFLAG Microfinance Label is to reassure investors that the MIV actually invests, directly or indirectly, in the microfinance sector and meets an international standard recognised by experts in the field. More information can be obtained at www.luxflag.org

Luxembourg, 17 January 2008

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