

## Who we are

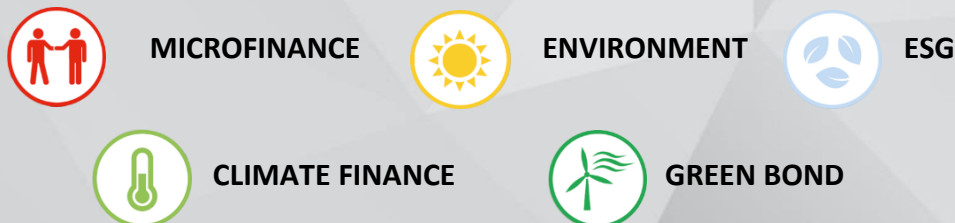
The LUXEMBOURG FINANCE LABELLING AGENCY (LuxFLAG) is a non-profit association created in Luxembourg in July 2006 by seven private and public founding partners (Charter members). As an international and independent labelling agency, LuxFLAG supports the financing of sustainable development by providing clarity to investors. LuxFLAG is an integral part of the Luxembourg fund industry, which is the largest in Europe and the second-largest worldwide after the US. HRH the Grand Duchess Maria Teresa of Luxembourg is Honorary President of LuxFLAG's Board of Directors.



Charter members

## What we do

To promote sustainable investing in the financial industry, LuxFLAG awards an independent and transparent label to eligible investment vehicles in Microfinance, Environment, ESG (Environment, Social, Governance), Climate Finance and Green Bonds. The objective is to reassure investors that the labelled investment vehicle invests in a responsible manner. LuxFLAG Labels are available for internationally distributed vehicles irrespective of their country of domicile or issuance. LuxFLAG's constant goal is to embrace Sustainability, Transparency, Independence and Responsibility as core values.



## How sustainable investment vehicles are assessed

To be granted the respective LuxFLAG Label, applicant investment vehicles have to meet predefined eligibility criteria assessed by independent Eligibility Committees composed of industry experts, academics and analysts. LuxFLAG fund labels are valid for a period of one year and can be renewed on expiry. LuxFLAG reviews applications from investment funds at the end of each quarter.

## How sustainable investing is growing

Sustainable Investing is moving from niche to mainstream. The 2016 statistics on the European responsible investing fund market show a growth of 26.6% of the Assets under Management in responsible investment products since December 2014. Luxembourg is the leading European domicile for responsible investment funds, accounting for 31% of funds and 39% of all AuM. Source: LuxFLAG/ALFI/KPMG 2017, KPMG/Fundfile, a fund database owned by the Broadridge Financial Solutions, Inc

