

PRESS RELEASE

Luxembourg, 13 December 2018

## **LuxFLAG expands range of labelled sustainable funds to four countries**

LuxFLAG (Luxembourg Finance Labelling Agency) announces that it has granted the very first label to a German domiciled fund. Thus, the non-profit association already labels sustainable investment funds domiciled in four different European countries: Germany, Belgium, France and Luxembourg. The promoters and asset managers of the funds on their end are based in more than ten countries including Denmark, Austria, United Kingdom, Italy, Switzerland, Hong Kong, Costa Rica, Sweden and the Netherlands. As of 1st January 2019, LuxFLAG labels in total 104 investment vehicles.

For the first time, LuxFLAG has granted the ESG label to a German domiciled fund: *UniNachhaltig Aktien Global*. Furthermore, the ESG Label has been newly granted to *Midas Eurozone Equity*, *Midas Patrimonial Fund* and *CapitalatWork Foyer Umbrella – Sustainable Equities at Work*. The Microfinance Applicant Fund Status has been granted to the *Fund for Inclusive Finance in Rural Areas (FIR)*. Thereby, LuxFLAG labels in total 38 ESG (Environmental, Social, Governance) funds, 31 Microfinance, 7 Environment, 5 Climate Finance funds, 2 Applicant Fund Status as well as 21 Green Bonds.

Mario Mantrisi, General Manager of LuxFLAG, comments: *"We are proud to have gained the trust of Union Investment to label a first German investment fund. Although Luxembourg-domiciled funds distributed to Germany are already LuxFLAG labelled, this is a premiere. As an internationally-oriented label, we are currently also in discussions with fund promoters and asset managers from the United States or the UK. We are pleased about the growing interest that sustainable investments encounter."*

*„Sustainability is no longer only a nice to have. For more and more institutional clients sustainability becomes an integrated part of their investment strategy. We also see an increasing interest from individual clients who value the topic."* states Bastian Müller, Product Manager, Institutional clients, Union Investment Germany.

LuxFLAG has become an international industry reference for labelling sustainable investment products in the past years. This has been made possible through a close collaboration between the Luxembourg Government and the public industry.

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### **About LuxFLAG:**

LuxFLAG is an independent and international non-profit association created in Luxembourg in 2006 by seven founding partners, the Luxembourg Government, ALFI, ABBL, ADA, the European Investment Bank, Luxembourg for Finance and the Luxembourg Stock Exchange. LuxFLAG aims to promote the raising of capital for the Responsible Investment sector by awarding a recognisable label to eligible investment vehicles in Microfinance, Environment, ESG (Environment, Social, Governance), Climate Finance and Green bonds. LuxFLAG labels are available for internationally distributed and regulated investment vehicles independent of their country of domicile. LuxFLAG's fund labels are valid for one year. [www.luxflag.org](http://www.luxflag.org)

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