



Press Release – 28 January 2016

## **LuxFLAG celebrates its 10 Year Anniversary in 2016**

LuxFLAG, an international and independent labelling agency, is proud to announce that it will celebrate its 10 Year Anniversary in 2016, reflecting ten years of commitment to support Sustainable Finance by providing clarity for investors in Responsible Investing. Over the past decade, Luxembourg has become a centre of excellence for Sustainable Finance. In the investment fund sector alone, the Grand Duchy has achieved a 35% market share of Responsible Investment Funds in Europe. This was made possible by a combination of strong support from the Luxembourg Government along with the expertise and resources made available by the private sector and LuxFLAG's Charter and Associate members. We wish to express our gratitude to all of them for their continuous support and their valuable contributions to the consistency and quality of our work. Our special thanks also go to the labelled investment funds who prove their sincere commitment to sustainable strategies and make it possible to enhance the visibility and transparency of Responsible Investing in the financial industry.

“2016 is a milestone year for LuxFLAG, meaning a decade of successful efforts to promote Responsible Investing sectors. We will celebrate LuxFLAG's 10 Year Anniversary with a special event dedicated to our members. Their support reflects the commitment of the entire Luxembourg financial market for Sustainable Finance. From the beginning, LuxFLAG was actively supported by the Royal Family. Her Royal Highness Grand-Duchess Maria Teresa is Honorary President of LuxFLAG and is deeply engaged in the promotion of Microfinance around the world. As Responsible Investing is steadily gaining momentum, we are looking forward to the next decade as a promising opportunity to further raise commitment and transparency of Sustainable Finance in the industry “, said Thomas Seale, Chairman of LuxFLAG.

The creation of LuxFLAG in 2006, as an independent non-profit association at the initiative of seven Charter members, has been an early call for action to support the financing of sustainable development through the award of Labels. Whereas at first LuxFLAG operated as a labelling agency for Microfinance Investment Vehicles, the Agency continuously extended its activities in Responsible Investing over the course of the last ten years with the creation of the Environment and ESG Label. LuxFLAG has issued 43 investment fund Labels worth over USD 10.1 billion assets under management.

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