

PRESS RELEASE

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LuxFLAG now labels 95 investment vehicles

The agency grew the number of labels by 54% during 2017

LuxFLAG, the Luxembourg Finance Labelling Agency, is pleased to announce that eight new funds have been granted a LuxFLAG Label. The Microfinance Label has been granted to: *Symbiotics SICAV (Lux) SEB Microfinance V* and *Symbiotics SICAV (Lux) SEB Microfinance Life*. The ESG Label has been granted to five funds: *DPAM Global Strategy L Conservative Balanced Sustainable*, *DPAM Invest B Equities NewGems Sustainable – F*, *DPAM Invest B Equities Sustainable Food Trends – F*, *DPAM L Bonds EUR Quality Sustainable – F* and *Nordea 1 - European Stars Equity Fund*. The Climate Finance Label has been granted to *Lombard Odier Funds – Global Climate Bond*. Furthermore, the Microfinance Label has been renewed for *Regional Education Finance Fund for Africa (REFFA)* and *The Japan ASEAN Women Empowerment Fund (JAWEF)*. The applicant fund status has been renewed for *Nev EarthFund S.C.A. SICAV-RAIF - Nevhouse I*. LuxFLAG labels 95 investment vehicles (31 Microfinance, 8 Environment, 26 ESG, 5 Climate Finance funds, 4 Applicant fund status and 21 Green Bonds) as of 1 July 2018. Furthermore, LuxFLAG welcomes Alter Domus, BNP Paribas Securities Services, CETREL Securities, Edmond de Rothschild Asset Management Luxembourg, LIS, More Carrot, Universal-Investment-Luxembourg and Wavestone as new members, counting in total 62 Associate members.

LuxFLAG has published its [Annual Report 2017](#) presenting an overview of key figures, governance, financial statements and labelled funds in 2017. LuxFLAG grew the number of labels by 54% during 2017. At year end, LuxFLAG had issued labels to 80 investment vehicles worth over EUR 31 billion. Labelled investment vehicles reached more than 600 Microfinance institutions in 92 countries and engaged in climate change mitigation and adaptation activities across a broad range of sectors.

During the Annual General Meeting on 15 June 2018, a new Board of Directors was elected to a three year term. Nicolas Mackel, from Luxembourg for Finance, was replaced by Tom Théobald. The AGM expressed its gratitude to Mr Mackel for his valuable counsel and support during his tenure on the Board. Maria Löwenbrück joined the Board on behalf of ALFI. The other Board members were re-elected. During the Board meeting following the AGM, Robert Scharfe was re-elected Treasurer, Manuel Tonnar was re-elected Vice-Chairman, and Thomas Seale was re-elected Chairman, the latter having chaired the Board for two terms was re-appointed for one additional year following a decision by LuxFLAG's Charter Members.

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About LuxFLAG

The Luxembourg Finance Labelling Agency (LuxFLAG), is an independent and international, non-profit association created in Luxembourg in July 2006 by seven founding partners, the Luxembourg Government (Ministry of Finance, Ministry of Foreign and European Affairs and Ministry of Sustainable Development and Infrastructure), ALFI, ABBL, ADA, the European Investment Bank, Luxembourg for Finance and the Luxembourg Stock Exchange who are the Charter members. LuxFLAG aims to promote the raising of capital for the Responsible Investment sector by awarding a recognizable label to eligible investment vehicles in Microfinance, Environment, ESG (Environment, Social, Governance), Climate Finance and Green bonds. The objective is to reassure investors that the labelled investment vehicles invest in respective sectors and activities in a responsible manner.

Find more information on the [labelled investment vehicles](#) of LuxFLAG on our [website](#).