



## PRESS RELEASE

Luxembourg, 31 March 2020

### **LuxFLAG labelled investment products surpass €100 billion mark in Assets under Management**

The Luxembourg Finance Labelling Agency (LuxFLAG) is pleased to announce that the Assets under Management (AuM) of its labelled investment products have surpassed the €100 billion mark and stand at €106.2 billion, as at 31 March 2020.

LuxFLAG labels a total of 196 investment products – 123 ESG (Environment, Social, and Governance), 6 Environment, 3 Climate Finance, 33 Microfinance, 21 Green Bonds and 10 Applicant Fund status. These investment products are domiciled in seven jurisdictions viz. Belgium, France, Germany, Ireland, Italy, Luxembourg and the Netherlands and are managed in 16 countries by 84 entities.

#### **Substantial growth in ESG labelling activities**

The number of LuxFLAG ESG labelled investment products saw a substantial growth of 167% over the last 12 months, reflecting the increasing importance of highlighting the ESG credentials of investment products and a strong growth in sustainable investing.

Furthermore, the total number of LuxFLAG labelled investment products grew by 88% over the last 12 months.

LuxFLAG General Manager Sachin Vankalas said: “We are pleased to witness the increasing demand for LuxFLAG Labels which is a clear reflection of continuous growth in Sustainable Finance. We believe that the current context around the ongoing epidemic will further sharpen investor focus and pressure on companies in screening ESG factors such as continuity planning, treatment towards employees, supply chain management and overall preparedness for disasters.”

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#### **Editorial Notes:**

LuxFLAG, the Luxembourg Finance Labelling Agency, is an independent and international, non-profit, organization created in Luxembourg, in July 2006, jointly by public and private partners. LuxFLAG aims to promote the raising of capital for the Sustainable Finance sector by awarding a recognizable label to eligible investment vehicles in Climate Finance, ESG (Environment, Social, and Governance), and Environment, Microfinance, and Green bonds. The LuxFLAG Labels are recognized for their high standards and rigorous assessment of applicant investment Vehicles’s investment holdings, strategy and procedures with respect to ESG matters as well as an affirmation of their transparency to investors – which are key components of the eligibility criteria for the LuxFLAG labels.



In January 2020, LuxFLAG became the first sustainable finance labelling agency in Europe to obtain the [ISAE 3000 Type II certification](#) for its system of internal controls for label issuance services to Sustainable Finance vehicles.

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